



Real Estate Agents Errors & Omissions Liability

WHY YOU NEED REAL ESTATE ERRORS AND OMISSIONS COVERAGE?

- ▶ Low mortgage rates have enabled more people to purchase homes. The rising number of transactions increases the likelihood of an error or a claim occurring
- ▶ Real Estate agents are often named in suits for failing to disclose defects with a property even if they are not at fault. Defense costs from such a claim can cripple your business
- ▶ Claims of discrimination are on the rise. These claims are more severe than claims of negligence or failure to disclose defects. Defense costs for this kind of claim average over \$100,000
- ▶ HUD/State Commissions of Human Rights are actively going after real estate agent. Every day “testers” are going to real estate offices to see how a real estate agent reacts to the same requests asked by someone who is and someone who is not a member of a protected class
- ▶ Real Estate agents owe a duty of care to their client to be loyal and to disclose all pertinent information or conflicts of interest. Most claims against real estate agents allege that these duties were not fulfilled

Why you should place coverage with United States Liability Insurance Group’s Real Estate Agents E&O Policy
The following are important coverages to have in your policy. Check to make sure you have all of these features

COVERAGE FEATURES	OUR GROUP	COMPETITORS’ POLICY
\$250,000 Coverage for allegations of Discrimination. Coverage included for Damages and Defense Costs	✓	?
Lockbox coverage \$50,000 included	✓	?
Coverage for the sale of all owned Residential Property not developed or constructed by an Insured	✓	?
Internet Coverage provided	✓	?
Coverage for Personal Injury	✓	?
Defense Costs outside the Limit of Liability for Professional Services Claims	✓	?
Environmental Coverage Available	✓	?
Businessowners Package providing coverage for bodily injury claims arising from professional services	✓	?
A.M. Best rated A++ carrier	✓	?

WHY CHOOSE TO BE INSURED WITH UNITED STATES LIABILITY INSURANCE GROUP?

- ▶ One of only 20 A++ rated insurance groups in the United States by A.M. Best.
- ▶ A proud member of the Berkshire Hathaway Group, recently voted the #1 most admired Property & Casualty Company in the world (Fortune Magazine 2004).

Insure your financial well-being with a stable Company that will be there to pay your claim.