



# Technology Professional Liability

We have two great products to offer!

- ▶ MICROTEK PAK is aimed at smaller firms and extends to them the coverages they need at a price they can afford.
- ▶ SUPERTEK PAK allows small to medium-sized accounts to select between standard and broad coverage.



## The HIT ZONE – Our highest hit ratio

### 🎯 The Following Target Classes:

- |  |   |
|--|---|
| Custom Software Development                    | Web Site Design / Development                           |
| Packaged Software Installation / Configuration | Graphic Design  |
| Packaged Software and/or Hardware Sales        | Training and Education                                  |
| Hardware Equipment Evaluation / Selection      | Technical Project Management                            |
| System / Network Evaluation                    | Database Administration                                 |
| Network Architecture / Design                  | Remote Data Back-up Services                            |
| Network / Computer Security                    | Data/Records Imaging, Warehousing or Storage            |
| Network / Computer / Application Support       | Business Intelligence / Reporting                       |
| Systems Optimization                           | Records Management / Retrieval                          |
| Help Desk / Call Center                        | Hardware Maintenance Services                           |
| Consulting                                     | Telecommunications                                      |
|  | Web Hosting re-selling a third party's hosting services |
|  | Web Hosting on your own servers                         |

🎯 No claims in the past five years

### **MICROTEK PAK**

- 🎯 Up to \$500,000 in revenue
- 🎯 Up to 3 professionals

### **SUPERTEK PAK**

- 🎯 Up to \$15,000,000 in annual sales

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- |                                      |   |
|--------------------------------------|---|
| ▶ Up to 2 claims in the past 5 years | ▶ Software as a Service                 |
| ▶ New Ventures                       | ▶ Network Cabling/Wiring                |
| ▶ Package Software Development       | ▶ Wireless Installation / Configuration |
| ▶ Application Service Provider       | ▶ Hardware Manufacturing                |

## PRODUCT ADVANTAGES

### **MICROTEK PAK**

- ▶ Minimum Premiums as low as \$995
- ▶ Policy form automatically includes coverage for:
  - Personal Injury
  - Failure to Prevent Unauthorized Access
  - Malicious Code
- ▶ Option available for Intellectual Property coverage
- ▶ 50/50 Hammer Clause
- ▶ Automatically includes a Businessowner's Package that closes the gap between Professional and General Liability by covering Bodily Injury arising out of Professional Services

### **SUPERTEK PAK**

- ▶ Defense Costs coverage provided outside the limit of liability\*
- ▶ Broad Form endorsement includes coverage for:
  - Personal Injury
  - Failure to Prevent Unauthorized Access
  - Malicious Code
  - Intellectual Property\*
- ▶ Available as Monoline Errors & Omissions, and we can consider General Liability and Property coverages

\*Intellectual Property (IP) limits of liability equal E&O limits purchased subject to maximum IP limits of \$1,000,000 each claim/\$1,000,000 annual aggregate with defense costs included in IP limits.



#### ADDITIONAL PRODUCT ADVANTAGES

- ▶ Quote-to-Bind Hit Ratio over 35%
- ▶ Admitted in most states
- ▶ Full Prior Acts coverage available even to the first time buyer
- ▶ Broad definition of covered services using "...including but not limited to..." wording
- ▶ The benefit of having Errors & Omissions and General Liability coverage with the same carrier
- ▶ Coverage for bodily injury arising out of professional services when we write the General Liability
- ▶ Hired & Non-owned Auto Liability available
- ▶ Ability to consider contractual needs of the insured by providing waiver of subrogation and primary and non-contributory language
- ▶ A 3-page application applicable for both Products
- ▶ A.M. Best A++ rated carrier
- ▶ Policyholders receive FREE access to eRisk Hub - a comprehensive on-line portal containing news and tools for risk management and best practices as well as an incident roadmap should the need arise and resources to find the expertise you need.

#### INELIGIBLE RISKS

- ▶ More than a 10% exposure to the following operations:
  - Fund transfers, financial transactions, equity trading, or loan fulfillment
  - Video game development
  - Lottery, sweepstakes, gaming, online casino, or other games of chance
  - Firmware or embedded software
  - Mechanical, electrical, chemical, civil or architectural design or engineering
  - Robotics or process control of industrial equipment including HVAC systems or CAD/CAM design or control
  - Physical security system installation or monitoring (including but not limited to burglar/fire alarms and camera systems)
  - Global Positioning System (GPS), Geographic Information System (GIS), navigation systems development, maintenance or support
  - Aircraft, air-ground equipment, military defense and/or weaponry of any kind including classified information
  - Medical, dental or healthcare diagnosis, monitoring or treatment including electronic medical records
  - Pharmaceutical formulation, production or prescriptions including clinical data
  - 911 or other emergency response and/or dispatch
  - Energy, power plant, utility or pollution monitoring, supply or distribution
- ▶ Internet Service Providers (ISP)

#### AVAILABLE LIMITS

- ▶ Errors & Omissions - \$5,000,000\*
- ▶ General Liability - \$1,000,000 / \$3,000,000
- ▶ Business Personal Property - \$250,000
- ▶ Excess General Liability - \$5,000,000

#### RETENTIONS

##### SUPERTEK PAK

- ▶ Available from \$0 to \$25,000

##### MICROTEK PAK

- ▶ \$0 on Errors & Omissions

#### SUBMISSION REQUIREMENTS

- ▶ Any submission can be used to quote
- ▶ Our Technology Professional Liability application (TECH POP APP 11/07) is required prior to issuance

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